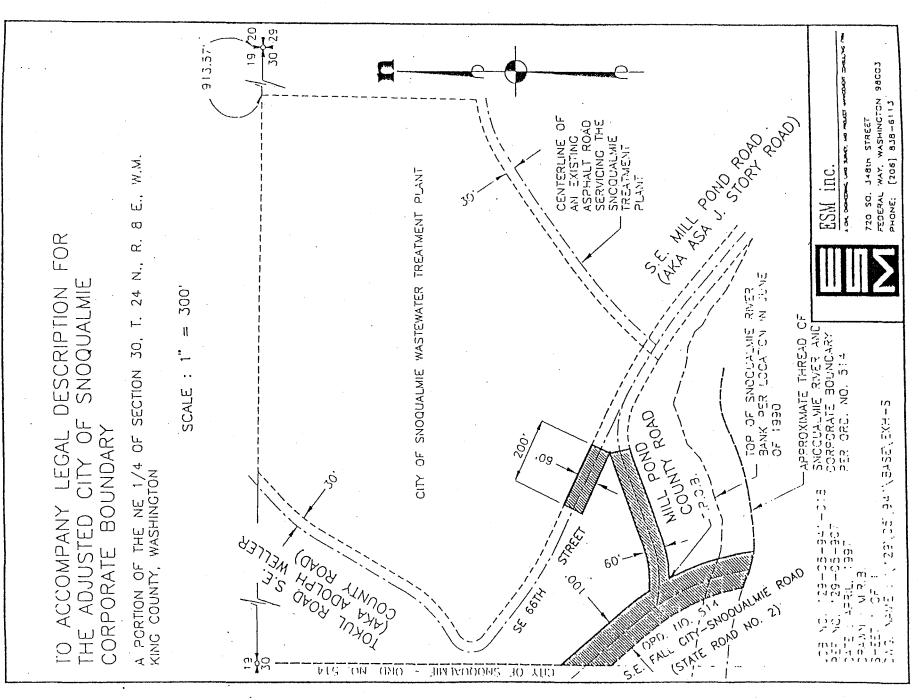
T 5807



06/02/97 CT

clerk 7/7/97

Introduced by:

CYNTHIA SULLIVAN LOUISE MILLER

Proposed No.:

97 - 428

ORDINANCE NO.

AN ORDINANCE authorizing the sale of a parcel of tax title property located in council district 3 to the City of Redmond for affordable housing purposes.

STATEMENT OF FACTS:

King County holds in trust a parcel of tax title property located in council district 3, at the corner of 149th Ave. N.E. and N.E. 80th St., in Redmond.

The subject property is deemed surplus and not necessary for the current or forseeable needs of county departments.

Mr. John Soares, an adjoining owner, expressed an interest in purchasing the tax title property which initiated the surplusing of this parcel.

Habitat for Humanity of East King County has also expressed an interest in purchasing the tax title property for the location of a unit of affordable housing.

In an effort to resolve the conflicting desires to purchase the subject property, the City of Redmond has asked to purchase the tax title property for two hundred dollars, the amount of back taxes and administrative costs.

Mr. John Soares has agreed to purchase the subject property from the City of Redmond for the sum of \$37,500.

The City will subsequently place the funds in the affordable housing trust fund, and has agreed to contribute the funds toward Habitat's purchase of property within Redmond for affordable housing purposes.

Habitat will have three years in which to complete the purchase of a building site within Redmond. the event Habitat does not secure a building site or does not apply for the funds within this period, the City will use the funds for other affordable housing projects within Redmond.

38

39

31

45

12805

	:
1 2 3 4 5 6 7 8 9 10	
11	
12	to
13	de
14	hı
15	ta
16 17 18 19 20 21 22 23 24 25 26 27 28 30	ot
31 32 33 34 35	A.
333 334 335 337 338 339 440 443 444 445 446 447 448	At

П

This transaction will allow Mr. Soares to obtain the property adjoining his personal residence, and will provide funds to Habitat for Humanity for the purchase of an affordable housing building site.

R.C.W. 84.64.320 provides for the disposition of tax title property for public purposes by private negotiations.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The King County executive is hereby authorized o execute the necessary documents to convey the following escribed property to the City of Redmond for the sum of two undred dollars, based upon the principal amount of the unpaid axes and administrative costs:

North 126.09 feet of Lot 19, Block 2, Osborne Subdivision, as recorded in Volume 19 of Plats, page 62, records of King County, Washington, together with portion of vacated street adjacent.

_	INTRODUCED AND READ for the first time this	day
of.	July 199%.	
	PASSED by a vote of 10 to 0 this $2/57$ day of 4 uly, 19	9 <i>97</i> .

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

TTEST:

Clerk of the Council

APPROVED this

day of

ttachments: None